SIEMENS

Tariff and Commodity Related Pricing Impact Notification

4/1/2025

Dear Valued Customer,

At Siemens, we are committed to delivering exceptional quality and reliability in our products and services. Due to the impact of the tariffs on steel, aluminum and goods from China, announced tariffs on goods from Mexico, Canada and the potential addition of other countries, and the inflationary pressures stemming from these effects; we find it necessary to increase our pricing to ensure we can continue meeting your needs with the same level of excellence you expect. This announcement specifically applies to Siemens Digital Industries hardware products and Smart Infrastructure (low- and medium-voltage) Electrification portfolio.

We understand that any cost increase presents challenges, and we want to assure you that we remain committed to supporting our valued partners. As part of this commitment, we continue to explore all possible avenues of mitigating the impact of the tariffs upon our business. These efforts include accelerating investment in our United States manufacturing footprint, the expansion of our US-based supply chain, and active engagement with government and industry trade organizations to seek targeted tariff exemptions.

Important Implementation Details and Key Dates:

Standard Products:

- April 02, 2025, additional US government tariffs anticipated to become effective; Siemens to assess the business impacts and determine list price increase by product family.
- By Friday April 11, 2025, Siemens will provide price adjustment information by product family.
- By April 17, 2025, Net Price Download files available to our channel partners in both Industry Mall and IDW.
- Updated list pricing goes into effect May 1, 2025.
- The Price Adjustment will apply to all customer categories including Distribution, OEM, Retail, Direct-served.
- Siemens reserves the rights to limit customer orders prior to May 1 based on a 12-month average customer run rate.

Projects & Engineered Products:

- Depending on the impact of announced tariffs, existing released orders may be subject to price changes/fees.
- Updated list pricing for new COMPAS quotes goes into effect May 1, 2025.
- New and revised project quotes may be updated to reflect tariff impact.
- All "Hold for Release" orders must be released for shipment within 90 days of order entry. Thereafter, pricing will be adjusted to the current price in effect at the time of release.

We respectfully request that you advise your sales, marketing, purchasing, and IT personnel of this Price Adjustment event and the key implementation dates.

We will continue to monitor the overall tariff environment and its effects on our business and will make adjustments based on market conditions, as we remain focused on balancing the needs of our customers/partners and financial stakeholders.

Thank you for your valued business and we look forward to your continued patronage. If you have questions associated with this announcement, please contact your local Siemens sales representative.

Sincerely,

Siemens Industry, Inc. Smart Infrastructure Electrical Products, Electrification & Automation & Digital Industries Business Management Team